

Explanation of variances – pro forma

Name of smaller authority: **Pointon & Sempringham Parish Council**
 County area (local councils and **Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- * variances of more than 15% between totals for individual boxes (except variances of less than £200);
- * a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,314	11,007				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,050	5,000	-50	0.99%	NO		
3 Total Other Receipts	1,839	2,270	431	23.44%	YES		Grant received for community cleaner
4 Staff Costs	2,992	3,651	659	22.03%	YES		Clerks overtime payments
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,204	8,735	1,531	21.25%	YES		Various street furniture purchased
7 Balances Carried Forward	11,007	5,891			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,007	5,891				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,800	11,300	500	4.63%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)