

Pointon & Sempringham Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	13063.18	14403.94				BALANCE B/F AGREES
2	Annual precept	10017.00	14000.00	3983.00	40%	Yes	No budget had been set for a number of years due to the turnover of the clerks. Precepts were set on deciding a percentage amount
3	Total other receipts	4343.44	3043.61	-1299.83	30%	Yes	The tenant closed his business in June and loss of rent. Pavilion closed and again loss of income from FC
4	Staff Costs	4200.11	3506.24	-693.87	17%	Yes	Decrease in hrs as clerk was previously working extra hrs to make the Council legal
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	8819.57	13042.39	4222.82	48%	Yes	Previously the Council were paying volunteers a set amount monthly and this is incorrect, now paying contractor. Work to playing field that had no money spent on it for yrs.
7	Balances carried forward	14403.94	14898.92	494.98	3%	No	
8	Total Cash and Short Term Investments	14403.94	14898.92	494.98	3%	No	
9	Total Fixed Assets and Long Term Investments	17113.98	15196.99	-1916.99	11%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)