

Explanation of variances

Name of smaller authority: **Pointon & Sempringham PC**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,869	13,063				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,725	10,017	292	3.00%	NO		
3 Total Other Receipts	3,209	4,343	1,134	35.34%	YES	Refund from HMRC, donation towards Jubilee bench and collection of outstanding debt.	
4 Staff Costs	2,503	4,200	1,697	67.80%	YES	The litter picker become employed by PC rather than self employed.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,237	8,819	1,582	21.86%	YES	Purchase of a clock for VH, Jubilee bench and coins for the children	
7 Balances Carried Forward	13,063	14,404			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,063	14,404				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,300	17,114	5,814	51.45%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable