

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

POINTON & SEMPRINGHAM PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,891	9,869				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	9,725	3,725	62.08%	YES		Increase in precept due to pending Tribunal Case
3 Total Other Receipts	6,353	3,209	-3,144	49.49%	YES		Year 2020/21 had fraud repayments issued to the PC
4 Staff Costs	3,007	2,503	-504	16.76%	YES		Extra staff hours in 2020/21 due to fraud recovery & clerk resigning in 2021/22
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,368	7,237	1,869	34.82%	YES		Invoices paid from financial year 2020/21 (prior to present clerk)
7 Balances Carried Forward	9,869	13,063			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,869	13,063				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,300	11,300	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable